



MORNING MANTRA



Daily Derivatives & Market Report

JULY 26, 2022



Indian equity benchmarks witnessed bloodbath on Tuesday with frontline gauges settling below their crucial 16,500 (Nifty) and 55,300 (Sensex) levels as traders remained on sidelines ahead of the US Federal Reserve's monetary policy outcome on July 27. Selling was as brutal as none of the sectoral indices managed to end in green. Markets made a pessimistic start as traders remain concerned with Minister of State for Finance Pankaj Chaudhary stating that the Central government's total liabilities are seen rising to Rs 155.33 lakh crore in FY23. This would represent an increase of 12 percent over the FY22 figure of Rs 138.88 lakh crore. The Centre is set to borrow a record Rs 14.95 lakh crore on a gross basis from the market through the issuance of bonds in FY23. Sentiments also remain dampened as foreign portfolio investors (FPIs) turned sellers of domestic stocks to the tune of Rs 844.78 crore, data available with NSE suggested.

But, markets managed to trim some of their losses during mid-day trade as traders taking solace with a private report stating that India is poised to be the fastest-growing major economy in the world and an engine of global growth despite global headwinds. However, intense selling in last leg of trade forced markets to end near intraday low levels, as traders turned worried with private report that while the monsoon in India is tracking at 11% above normal, the distribution is uneven across the country and could pose a threat to this year's foodgrain production and may worsen the inflation outlook. Traders overlooked Commerce Minister Piyush Goyal's statement that with strong gross domestic product (GDP) growth, the country is on the path to become a \$30 trillion economy in the next 30 years. He added that the country is currently \$3-3.5 trillion economy and soon will achieve \$5 trillion.

Weak opening in European markets too dampened sentiments as most of the key European counters dragged down by disappointing earnings from Swiss banking giant UBS and wariness over an upcoming Federal Reserve policy decision. However, Asian markets ended mostly in green amid investors braced for a busy week of earnings and economic data in the United States. Back home, defence industry stocks were in focus as the government said India has received around Rs 494 crore of foreign direct investment in the defence sector since revising the policy relating to it in September 2020. Telecom stocks were in lime light as India's biggest-ever auction of spectrum that carries telephone and internet data signals, began on Tuesday with a total of 72 GHz (gigahertz) of 5G airwaves worth Rs 4.3 lakh crore on offer. Reliance Jio, Bharti Airtel, Vodafone Idea and a unit of billionaire Gautam Adani's flagship Adani Enterprises are in the race to bid for 5G spectrum, that offers ultra-high speeds (about 10 times faster than 4G), lag-free connectivity, and can enable billions of connected devices to share data in real-time.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	55268.49	-497.73	-0.89
NIFTY	16483.85	-147.15	-0.88
MIDCAP	23380.68	-285.76	-1.21
SMLCAP	26417.91	-321.23	-1.20
BSEFMC	15184.72	-202.64	-1.32
AUTO	28152.92	-319.29	-1.12
POWER	4442.79	-14.61	-0.33
REALTY	3451.71	-34.62	-0.99
BSE IT	27910.24	-816.12	-2.84
BANKEX	41882.21	-455.33	-1.08
OIL GAS	18282.06	-64.54	-0.35
METAL	16889.93	-181.75	-1.06
INDIA VIX	18.17	0.49	2.77

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	755	1482	39
BSE	1154	2175	138

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3020	3039	(1)
NSE CASH	47370	55622	(15)
NSE F&O	225443	214033	5

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.17	3.96	1.39
SENSEX	21.90	3.18	1.29

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6428	5429	999
FII	4032	5580	(1548)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3927.81	4851.52	(924)
Index Options	725250.34	724303.70	947
Stock Futures	51427.51	52059.24	(632)
Stock Options	10988.12	10815.32	173

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.00	1.18
BANK NIFTY	0.89	1.07

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	107.12	106.48	0.60

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.368	7.391	-0.31
USA	2.759	2.820	-2.15

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1718.70	-0.33	-0.02
Silver	18.49	0.09	0.54
Crude-Oil	98.25	1.55	1.60
Brent-Crude	106.54	1.39	1.32

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JULY -22 USD-INR	79.79	-0.01	-0.01
27 JULY -22 EUR-INR	80.93	-0.81	-1.00
27 JULY -22 GBP-INR	95.69	-0.61	-0.64
27 JULY -22 JPY- INR	58.38	-0.11	-0.19

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16484	16355	16419	16528	16592	16701
SENSEX	55268	54804	55036	55435	55667	56066
NIFTY FUTURES	16480	16370	16425	16530	16585	16690
BANK NIFTY	36409	36118	36263	36479	36625	36841
CNX IT	27419	26880	27149	27653	27923	28427
CNX MIDCAP	28659	28352	28505	28780	28934	29208
CNX SMALLCAP	8941	8834	8888	8983	9037	9132
INDIA VIX	18.17	17.02	17.60	17.93	18.51	18.84

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Buy	Neutral	Neutral
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Neutral	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 27-07-2022

DELTACORP, IBULHSGFIN

TECHNICAL VIEWS



NIFTY

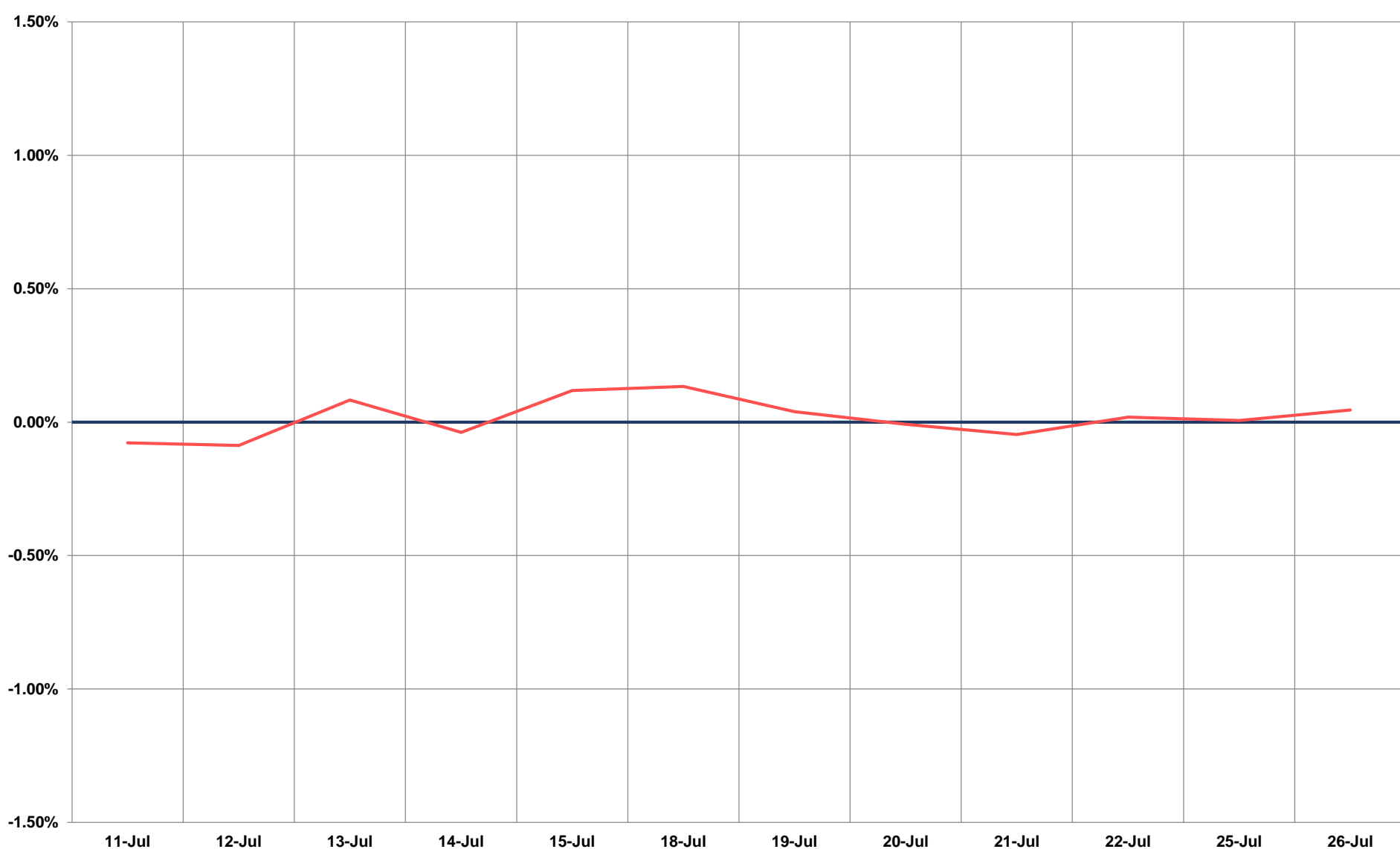
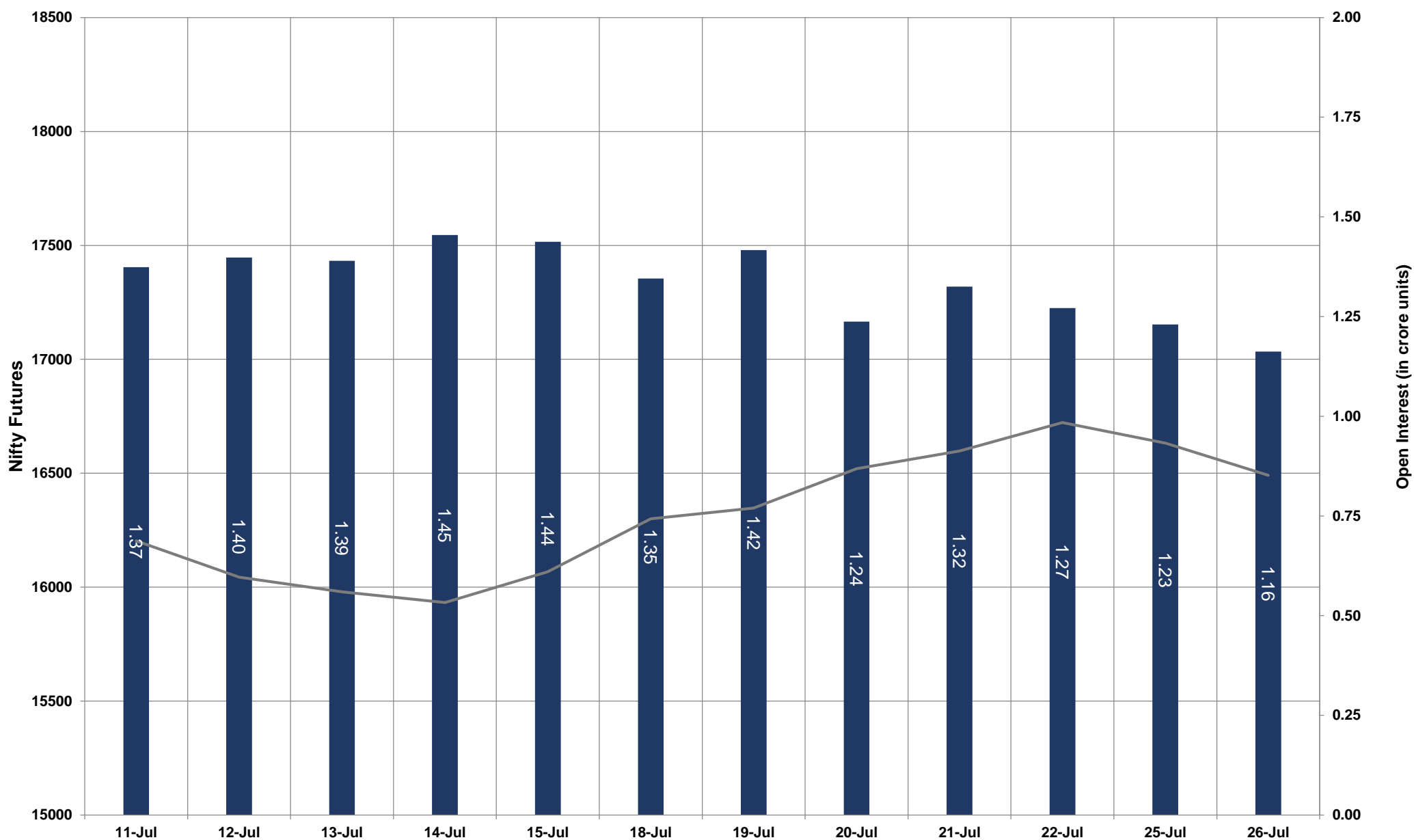


- Nifty Cash = **16483.85 (-0.88%)**
- Resistance levels = **16640** and **16750**
- Support levels = **16360** and **16250**

TECHNICAL VIEWS



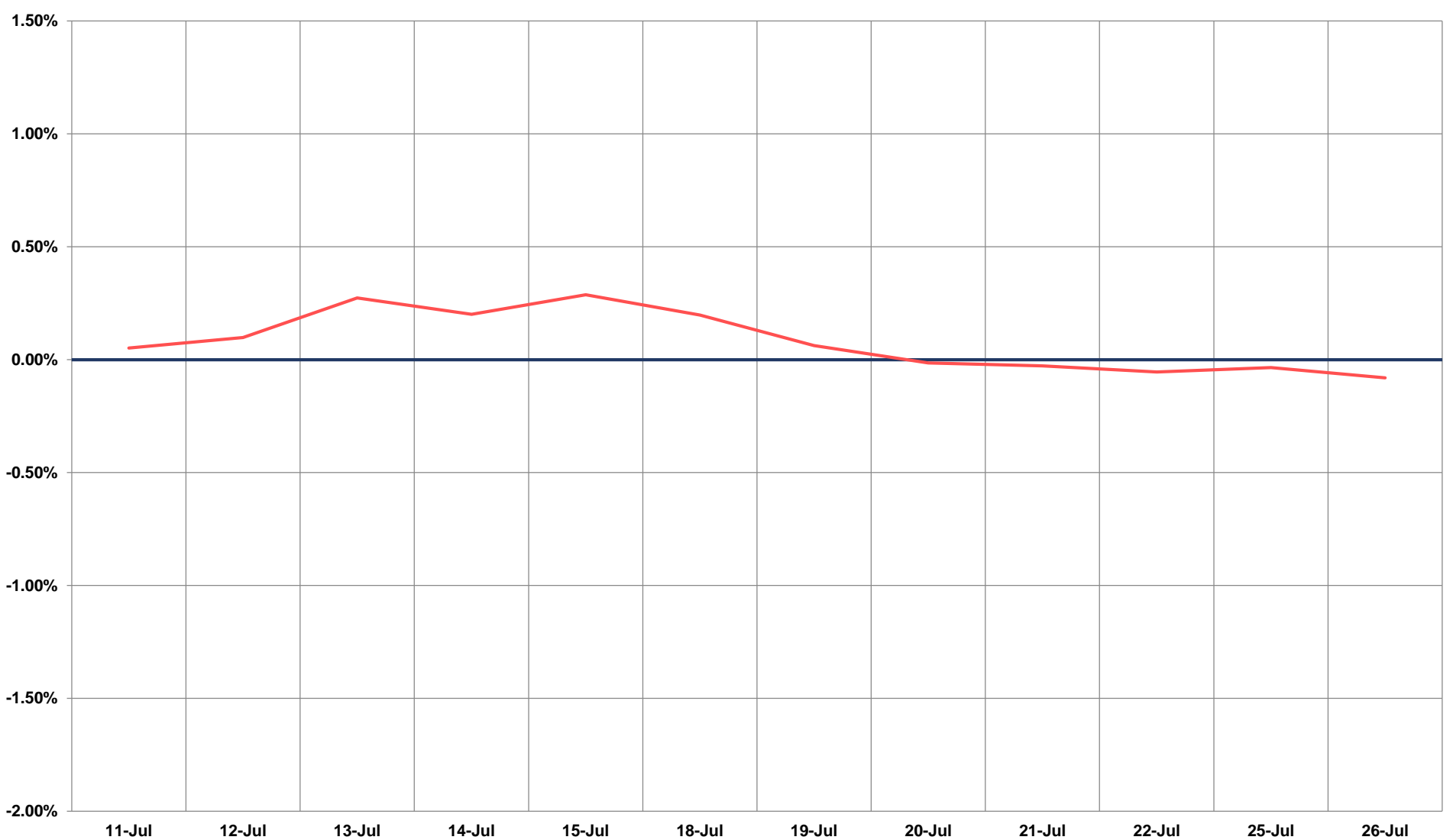
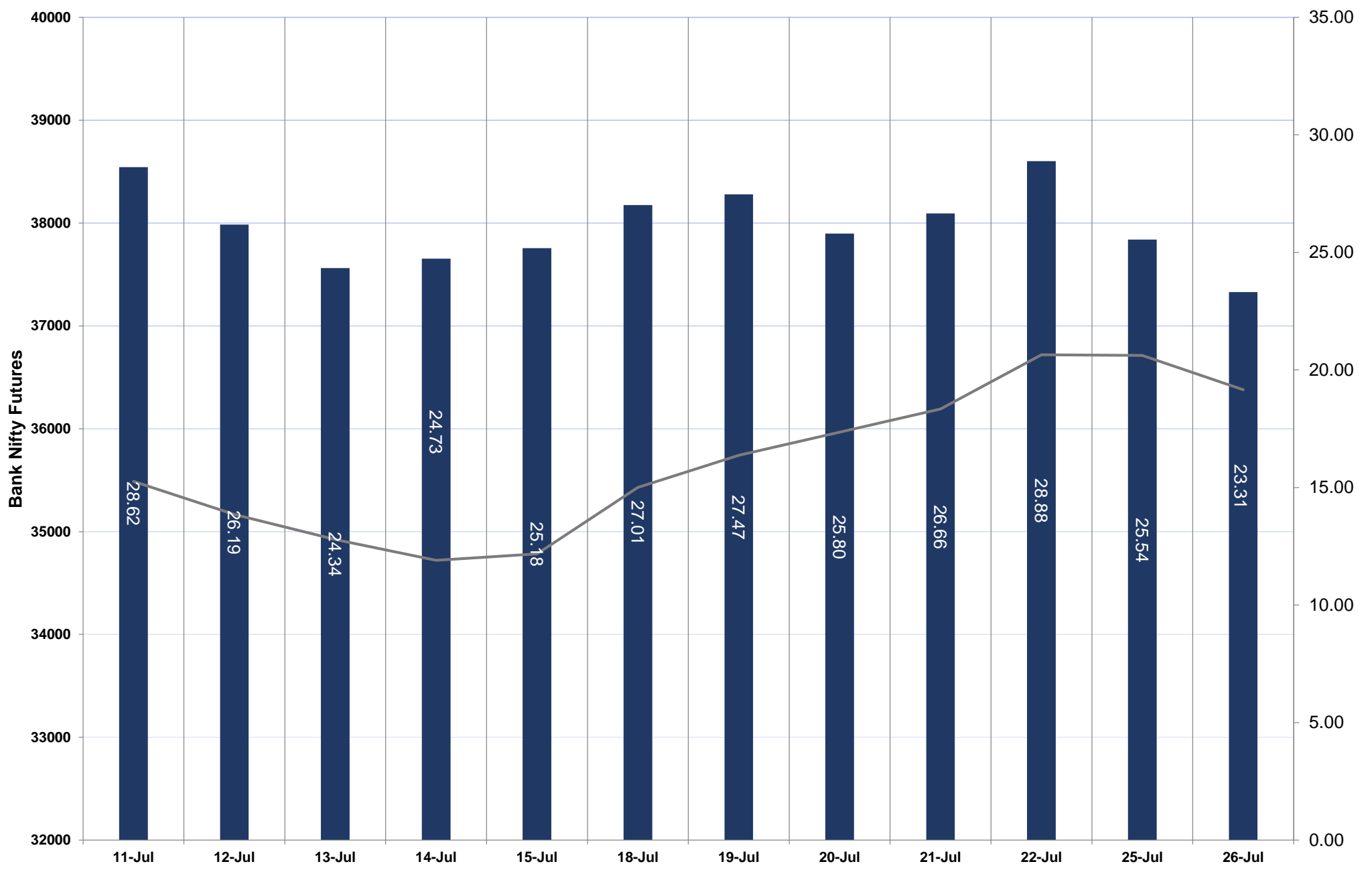
NIFTY FUTURES



TECHNICAL VIEWS



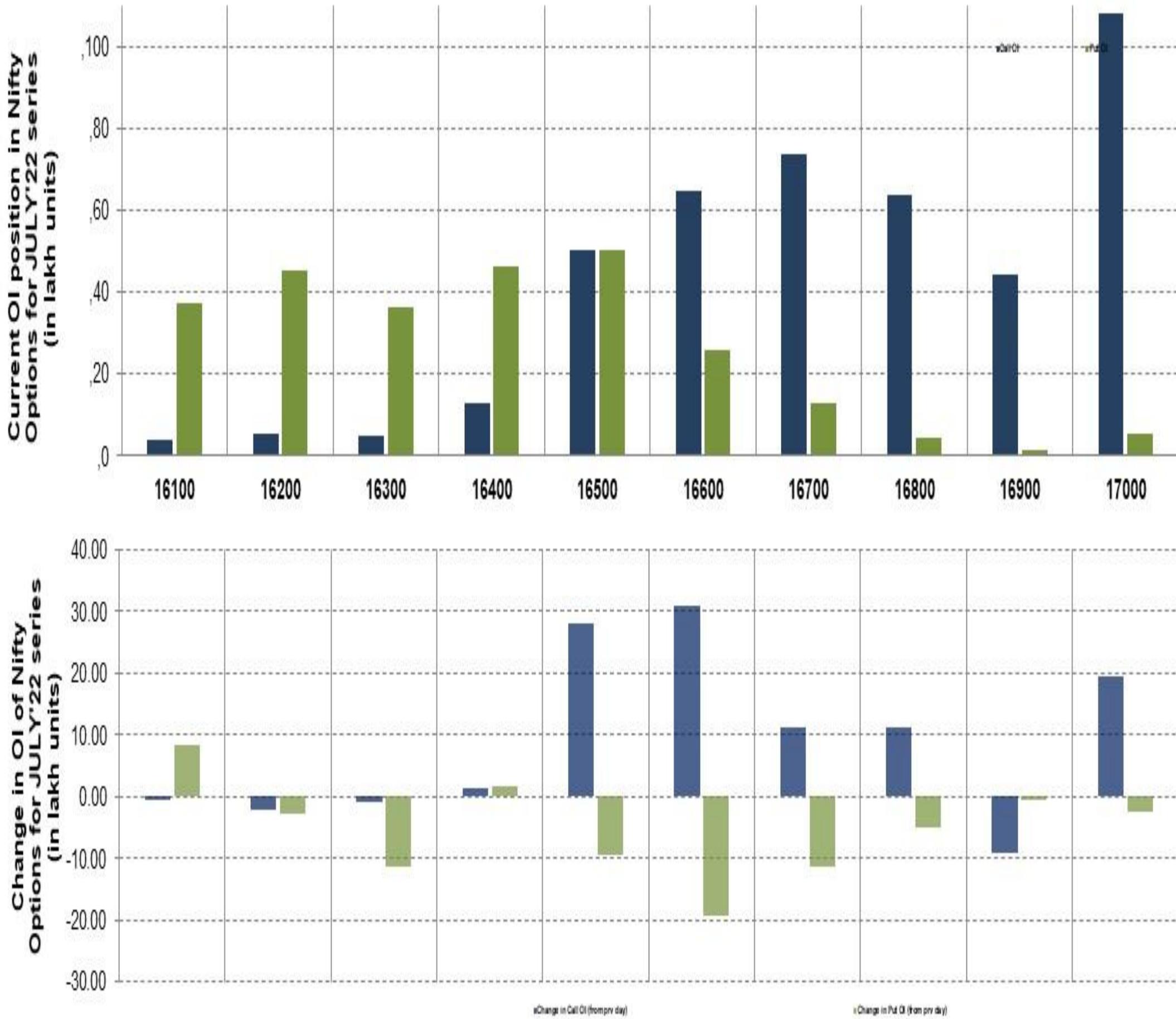
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **3.10 million** in Open Interests is **Strike Price of 16600**
- **Most Active Nifty Put** with a reduction of **1.94 millions** in Open Interests is **Strike Price of 16600**
- **Maximum Open Interest** an outstanding was **10.8 millions** for Calls at **Strike Price of 17000**
- **Maximum Open Interest** an outstanding was **5.03 millions** for puts at **Strike Price of 16500**

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